

**Chicago Public Schools - Office of Innovation & Incubation  
2015-16 Financial & Compliance Performance Report**

<b>School:</b>	Alain Locke Charter School	<b>School ID:</b>	400011
<b>Address:</b>	3141 W Jackson Blvd	<b>Financial Management &amp; Compliance Accountability Version:</b>	H
<b>Phone:</b>	773-265-7232	<b>Term of Agreement:</b>	
<b>Grades Served:</b>	K-8th		

**Financial Management and Compliance**

Category	Indicator	Performance
	Change in Net Assets	4
	Liquidity/Current Ratio	4
	Net Asset Ratio	4
	Cash on Hand Ratio	4
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	1

Alain Locke  
FY16

<b>FY16 Change in Net Assets</b>			
FY16 Surplus/(Deficit)	<u>390,469</u>	Increase in net assets greater than budgeted net assets	<u>4</u>
FY16 Budgeted Surplus /(Deficit)	271,565		

<b>Current Ratio</b>			
Ratio Range	Performance Score	Current Ratio	<u>3.30</u>
	0 1	Performance Score	<u>4</u>
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	2,358,636
		Current Liabilities	714,867

<b>Net Asset Ratio</b>			
Ratio Range	Performance Score	Net Asset Ratio	<u>70.23%</u>
	0 1	Performance Score	<u>4</u>
	0.1 2		
	0.2 3	Total Net Assets	1,686,750
	0.3 4	Total Assets	2,401,617

<b>Cash on Hand Ratio</b>			
Ratio Range	Performance Score	Cash on Hand Ratio	<u>4.73</u>
	0 1	Performance Score	<u>4</u>
	0.75 2		
	1 3	Year-end Cash Balance	2,147,904
	3 4	Est. Monthly Cash Expenses	454,557
		Total FY Expenses	5,466,574
		Less: Depreciation and Amortization	(11,886)
		Est. Total Cash Expenses	5,454,688
		Est. Monthly Cash Expenses (/12)	454,557

<b>Loan Delinquency</b>		Performance Score	<u>4</u>
No late payments			

<b>FY17 Budget</b>		Performance Score	<u>3</u>
Appears to be a realistic budget with mostly reasonable assumptions			

FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	None	4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	On time	4
FY16 Audit	On time	4
CPS/Fed/State Compliance	<b>Not submitted-</b> Staff List, Conflict of Interest Policy, Ethics Policy <b>Submitted Late-</b> Lottery Summary	1